Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	2024/25 August	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 August	2023/24 Year to date
Exchequer revenue	1)	**1 915 020 326**	**161 268 368**	**767 679 517**	**1 725 506 702**	**151 517 141**	**646 448 735**
Departmental requisitions	2)	**2 235 966 695**	**199 283 706**	**1 024 083 698**	**2 049 190 874**	**192 131 124**	**891 017 939**
Voted amounts	3)	1 102 797 941	94 627 926	505 135 778	1 065 664 734	93 291 410	486 830 598
Direct charges against the NRF		**1 127 598 529**	**104 655 780**	**518 947 921**	**983 526 139**	**98 839 714**	**404 187 341**
Debt-service costs		382 182 875	47 708 702	152 174 520	356 109 889	42 761 008	140 921 414
Provincial equitable share		600 475 640	50 039 636	250 198 180	585 085 919	49 434 821	247 805 107
General fuel levy sharing with metropolitan municipalities		16 126 608	5 375 535	5 375 535	15 433 498	5 144 499	5 144 499
Skills levy and SETAs		24 500 269	1 193 626	9 398 418	22 135 967	1 167 812	8 544 515
Other costs		4 313 137	338 281	1 801 268	4 258 866	331 574	1 771 806
Gold and Foreign Exchange Contingency Reserve Account		100 000 000	-	100 000 000	-	-	-
Payments in terms of Section 70 of the PFMA		-	-	-	502 000	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	*502 000*	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		**(320 946 369)**	**(38 015 338)**	**(256 404 182)**	**(323 684 171)**	**(40 613 983)**	**(244 569 204)**
Scheduled redemptions		**(172 568 000)**	**(396 649)**	**(22 777 308)**	**(144 394 798)**	**(380 700)**	**(3 645 657)**
Domestic long-term loans		(132 087 000)	(396 649)	(3 777 702)	(97 250 062)	(380 700)	(3 645 657)
Foreign long-term loans		(40 481 000)	-	(18 999 606)	(47 144 736)	-	-
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**(8 000 000)**	**(76 000 000)**	**(16 000 000)**	**(16 000 000)**
GFECRA settlement (net movement)	5)	**100 000 000**	**20 000 000**	**100 000 000**	**-**	**-**	**-**
Gross borrowing requirement		**(457 668 369)**	**(18 411 987)**	**(187 181 490)**	**(544 078 969)**	**(56 994 683)**	**(264 214 861)**
Total financing		**457 668 369**	**18 411 987**	**187 181 489**	**544 078 969**	**56 994 683**	**264 214 861**
Domestic short-term loans (net)	6)	**33 000 000**	**3 442 043**	**18 473 180**	**88 744 698**	**29 037 471**	**53 807 083**
Domestic long-term loans (gross)		**328 100 000**	**30 826 957**	**141 171 483**	**336 238 898**	**27 770 216**	**142 399 642**
Loans issued for financing (gross)		328 100 000	30 583 388	140 706 158	336 079 067	27 789 255	143 082 966
Loans issued (gross)		359 050 000	34 709 139	169 364 833	402 098 179	33 488 400	169 783 825
Discount		(30 950 000)	(4 125 751)	(28 658 675)	(66 019 112)	(5 699 145)	(26 700 859)
Loans issued for switches (net)		-	243 569	465 325	824 116	(19 039)	(19 039)
Loans issued (gross)		-	9 345 764	61 451 209	88 121 754	1 123 720	1 123 720
Discount		-	(1 529 339)	(15 644 364)	(14 270 409)	(191 083)	(191 083)
Loans switched (net of book profit)		-	(7 572 856)	(45 341 520)	(73 027 229)	(951 676)	(951 676)
Loans issued for repo's (net)		-	-	-	(664 285)	-	(664 285)
Repo out		-	346 294	1 997 555	5 383 751	186 629	4 567 206
Repo in		-	(346 294)	(1 997 555)	(6 048 036)	(186 629)	(5 231 491)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**45 662 970**	**-**	**9 468 200**
Loans issued for financing (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Loans issued (gross)		36 700 000	-	-	45 662 970	-	9 468 200
Change in cash and other balances	7)	**59 868 369**	**(15 857 013)**	**27 536 827**	**73 432 403**	**186 996**	**58 539 936**
Surrenders/Late requests		6 756 369	1 114 246	1 899 755	22 519 226	959 432	1 814 152
Outstanding transfers from the Exchequer to PMG Accounts		-	(4 204 684)	(23 345 315)	7 599 651	(8 884 071)	4 661 594
Cash flow adjustment		-	-	-	641 408	-	641 408
Changes in cash balances		53 112 000	(12 766 575)	48 982 387	42 672 118	8 111 635	51 422 782
Change in cash balances	7)	**53 112 000**	**(12 766 575)**	**48 982 387**	**42 672 118**	**8 111 635**	**51 422 782**
Opening balance	8)	150 261 000	129 488 525	191 237 487	233 909 605	190 598 458	233 909 605
SARB accounts		85 261 000	72 045 574	98 917 442	113 409 000	113 965 096	113 409 000
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	57 442 951	92 320 045	120 500 605	76 633 362	120 500 605
Closing balance		97 149 000	142 255 100	142 255 100	191 237 487	182 486 823	182 486 823
SARB accounts		47 149 000	70 793 412	70 793 412	98 917 442	113 235 758	113 235 758
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	71 461 688	71 461 688	92 320 045	69 251 065	69 251 065

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.
2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements. The net movement of this transaction, amounting to R80 billion, is reflected against GFECRA settlement.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.